

## LOCAL AUTHORITY NOTICE

### CITY OF JOHANNESBURG METROPOLITAN MUNICIPALITY

In terms of Section 46(3)(a)(i) and (ii) of the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003), read in conjunction with section 21A of the Municipal Systems Act, 2000 (Act No. 32 of 2000) the following Information Statement is hereby made public in relation to long-term debt the City of Johannesburg Metropolitan Municipality ("CoJ") intends to incur.

## INFORMATION STATEMENT

1. Particulars of proposed debt: CoJ intends to enter into a loan agreement with the Agence Francaise de Developpement ("AFD") under which AFD will make available an amount of up to R2,500,000,000.00 at an indicative floating interest rate of 3-month Jibar plus a spread of up to 4.96% for capital expenditure programs in the 2023/24 financial year in line with the medium-term budget. A once-off appraisal fee of 0,5% of the nominal loan amount will be payable to AFD.
2. Purpose of the proposed debt: The amounts borrowed by the CoJ under the loan agreement will be used towards financing capital expenditure.
3. Security to be provided by the CoJ: None.
4. Loan Structure: Floating and Amortizing
5. Maturity of the proposed debt: 15 years.
6. Proposed debt repayment: Interest will be payable quarterly in arrears on each payment date and capital will be payable in sixty (60) equal quarterly repayments.  
Any member of the public who wants to comment on or make representations in relation to the proposed debt, is hereby invited to submit such comments or representations to the Treasury Department at the following address by no later than 15h00 on 6 May 2024.

Treasury Department

14<sup>th</sup> Floor

Jorissen Place

66 Jorissen Street

Braamfontein

Attention: Mathodi Sebone

Fax: (011) 242 1055

Website: [www.joburg.org.za](http://www.joburg.org.za)

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